



CORPORATE SOCIAL RESPONSIBILITY POLICY OF CLASSIC MARBLE COMPANY PRIVATE LIMITED

I. PREAMBLE:

The concept of Corporate Social Responsibility has gained prominence from all avenues. Corporate Social Responsibility (CSR) is about making sure that organizations have a positive impact on the communities around them. CSR is about being community minded, being responsible, and taking positive actions. This includes being responsible towards employees, customers, communities, the environment and partners. By adopting socially and environmentally responsible behavior, business can make a significant contribution to boosting wealth creation and employment, fostering social justice and protecting environment.

II. CONSTITUTION OF CSR COMMITTEE:

Keeping in line with Section 135 of the Companies Act, 2013 (hereinafter referred to as 'the Act'), the Board of Directors of the Company shall form a Corporate Social Responsibility Committee (hereinafter referred to as the 'CSR Committee'), to *inter alia*, carry out the following functions:

- (i) To formulate and recommend to the Board, a CSR Policy indicating activities to be undertaken as specified in prescribed schedule.
- (ii) To recommend the amount of expenditure to be incurred on the activities referred in this policy.
- (iii) To monitor the CSR Policy from time to time.

The fund of CSR should be allocated based on minimum 2% of the average net profit made during three immediately Preceding Financial Year.

III. INTRODUCTION:

The business of Classic Marble Company Private Limited is spread in different parts of the Country. Our manufacturing unit is also situated in Silvassa. The manufacturing of marble process has profound impact on the people living in and around the areas where the manufacturing units are established. Hence, the primary focus of CSR should be to actively contribute to the social and economic development of the communities in which we operate. In so doing build a better, sustainable way of life for the weaker sections of the society and raise the country's human development index.

In the aforesaid background, policy on Corporate Social Responsibility of Classic Marble Company Private Limited is broadly framed taking into account the following measures:

1. To maintain strong ethics
2. To manage our environmental impacts
3. To promote the local economy and local jobs
4. To encourage our staff to be active citizens
5. To support the local community
6. To influence the quality of life of those who live, work and visit our Company

We will develop these aims by focusing on four theme areas. Where we can make a difference to:

- Our Economy
- Our People
- Our Communities
- Our Environment

IV. OBJECTIVE:

The main objective of our CSR policy is to lay down guidelines to make CSR a key business process for sustainable development for the Society. It aims at supplementing the role of Government in enhancing welfare measures of the society based on the immediate and long term social and environmental consequences of their activities.

V. AREAS TO BE COVERED:

The poor and needy section of the Society living in different parts of India would normally be covered. Arising from this the focus areas that have emerged are Education, Health Care, Sustainable livelihood, Infrastructure Development and espousing social causes.

VI. SCOPE:

- i. Education
- ii. Water Supply including drinking water
- iii. Health care by providing indoor medical facilities
- iv. Environment
- v. Social Empowerment
- vi. Infrastructure for village Electricity/ Solar Light/ Pawan Chakki etc. Recurring expenses should be borne by the beneficiaries
- vii. Sports and Cultural Activities
- viii. Grant/ donation/ financial assistance/ sponsorship to reputed NGOs of the Society/ locality doing/ involve in upliftment of the standard of the Society
- ix. Empowerment of women for education/ health and self-employment
- x. Generation of employment and setting up Co-operative Society
- xi. Relief of victims of natural calamities like Earth Quake, Cyclone, Draught, and Flood situation in any part of the Country
- xii. Disaster management activities including those related to amelioration/ mitigation
- xiii. Education, training and rehabilitation of mentally and physically challenged children/ persons
- xiv. Slum Area Development

The above list is illustrative and not exhaustive. The Company shall be authorised to consider CSR activities not falling in this list. The activities will be specific to the village depending on the need assessed for the people. As far as possible efforts will be made to co-ordinate with similar CSR activities that are taken up by Central or State Government. All activities under CSR activities should be environment friendly and socially acceptable to the local people and Society.

❖ **Education:**

- Support to Technical/ Vocational Institution for their self development.
- Academic education by way of financial assistance to Primary, Middle and Higher Secondary Schools.
- Awareness programs on girl education.

- Counseling of parents
- Special attention on education, training and rehabilitation of mentally & physically challenged children / persons.
- Spreading legal awareness amongst people and disadvantageous sections of the Society about their rights and remedies available.
- Promotion of professional education by setting up educational institutions offering courses in Engineering, Nursing, Management, Medicine and in Technical subjects etc.
- Provide fees for a period of one year or more to the poor and meritorious, preferably girl students of the school in the operational area of the Company to enable them to get uninterrupted education.

❖ **Water Supply including drinking water:**

- Installation / repair of hand pumps / tube wells
- Digging / renovation of wells
- Gainful utilization of waste water from underground mines for cultivation or any other purpose.
- Development / construction of water tanks / ponds
- Rain water harvesting scheme.
- Formation of Task Force of Volunteers to educate people regarding proper use of drinking water

❖ **Health care:**

Organizing health awareness camps on

- AIDS, TB and Leprosy
- Social evils like alcohol, smoking, drug abuse etc.
- Child and Mother care
- Diet and Nutrition
- Diabetics detection and Hypertension Camps
- Family welfare
- Senior citizen health care wellness clinics
- Fully equipped mobile medical vans
- To supplement the different programme of Local / State Authorities

❖ **Environment:**

- Organizing sensitizing programmes on Environment Management and Pollution Control
- Green Belt Development
- Afforestation, Social Forestry, Check Dams, Park
- Restoration of mined out lands
- Development of jobs related to agro products i.e. Dairy / Poultry / Farming and others.
- Plantation of sapling producing fruit
- Animal care

❖ **Social Empowerment:**

- Self / gainful employment opportunities
- To provide assistance to villagers having small patch of land to make them economically dependent on their available land resources. Training may be provided by agricultural experts for above farming

- Organizing training programmes for women on tailoring, embroidery designs, home foods / fast foods, pickles, painting and interior decoration and other vocational courses
- Care for senior citizens
- Adoption / construction of hotels, especially for SC/ST & girls

❖ **Village Electricity/ Solar Light:**

- To develop infrastructural facilities for providing electricity through solar lights or alternative renewal energy to the nearby villages. Recurring expenses should be borne by the beneficiaries.
- Pawan Chakki as alternative for providing electricity in villages

❖ **Sports and Cultural Activities:**

- Promotion of sports and cultural activities for participation in state and national level
- Promotion/ Development of sports activities in nearby villages by conducting tournaments like football, kabaddi and khokho etc.
- Providing sports materials for football, volleyball, Hockey Sticks etc. to the young and talented villagers
- Promotion of national level teams. Sponsorship of national sports events
- Sponsorship of cultural event to restore Indian cultural traditions and values
- Possibility of providing facilities for physically handicapped persons may be explored
- Medias for preparing of documentary films

❖ **Generation of employment and setting up Co-operative Society:**

- Employment facilities should be provided to the community people especially to the backward section by providing education and training thereby developing their skill for suitable employment. Further opportunity for self employment should be provided by constructing shopping complex in and around the project. Besides, Co-operative Societies should be formed by active participation of local people for setting up Dairies, Poultryies and Piggery etc., which will also help to generate self-employment.

VII. IMPLEMENTATION:

- i. The investment in CSR should be project based and for every project time framed periodic mile stones should be finalized at the outset.
- ii. Project activities identified under CSR are to be implemented by Specialized Agencies and generally not by staff of the organization. Specialized Agencies could be made to work singly or in tandem with other agencies.
- iii. Such Specialized Agencies would include:
 - Community based organization whether formal or informal
 - Elected local bodies such as Panchayat
 - Voluntary Agencies (NGOs)
 - Institutes / Academic Organisations
 - Trusts, Mission etc.
 - Self-help group

- Government, Semi-Government and autonomous Organisations
- Mahila Mandals/ Samitis and the like
- Contracted Agencies for Civil Works
- Professional Consultancy Organisation etc.

The Board of Directors of the Company may decide to undertake CSR Activities approved by the CSR Committee, through a Registered Trust or Registered Society or a Company established by the Company or its holding or subsidiary or Associate Company under Section 8 of the Companies Act 2013 or otherwise, provided that:

- (i) If such Trust, Society or Company is not established by the Company or its holding or subsidiary Company and it shall have an established track record of 3 (three) years in undertaking similar activities.
 - (ii) The Company has specified the project or program to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and monitoring and reporting mechanism.
- iv. The activities of CSR Committee will involve the following:
- Interact with the concerned State Officials/ Government Officials to confirm the areas for undertaking activities under CSR and ensure to avoid duplicity of the job.
 - To decide the priority of the activities to be undertaken under CSR
 - To interact with the CSR Implementing Agencies for determining the activities to be undertaken.
 - The Committee will monitor and review the progress of activities undertaken/ completed
 - Approval of Project proposal in the Board Meeting of the Company.

VIII. MONITORING:

- I. The administration of the CSR Policy and execution of identified CSR projects, programs and activities under it shall be carried out under the overall superintendence and guidance of an internal monitoring group formed for this purpose.
- II. The internal monitoring group shall submit its report on every six monthly basis to the CSR Committee formed under the act which shall monitor the CSR Policy of the Company from time to time.
- III. The Company shall include a separate chapter in the Annual Report on the implementation of CSR activities / project including the facts relating to physical and financial progress.
- IV. Cost benefit and justification includes the amount of financial involvement, detailed Project Report for which Project Appraisal have to be carried out by External Agencies/Third Party Agency.
- V. Utilization certificate with statement of expenditure duly certified by an Authorised Auditor will be submitted by the Organisation / Institution to whom CSR fund is allocated.

IX. REFLECTION OF CSR ACTIVITIES:

Annual Audit of all activities undertaken by the Company would be done by Authorised Auditor. The CSR activities will be reflatd in the Annual Report, Director's Report and Accounts of Classic Marble Company Private Limited under Social Overhead (CSR).

X. SURPLUS OF THE CSR PROJECTS:

The surplus, if any, arising out of the CSR Activities shall not form a part of the business profits of the Company and will be ploughed back into CSR activities.

XI. CONCLUSION:

The above guidelines would form the framework around which the CSR activities would be undertaken. The Board of Director of the Company will review the Policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.
